Real Estate Development, MRED

ARREMREDEV

In only nine months, you'll learn how to navigate sustainable, responsible and innovative real estate development projects. Through small classes, team-based learning and individualized attention every step of the way, your W. P. Carey experience will be uniquely your own.

Program description

Degree awarded: MREDev Real Estate Development

Students in the W. P. Carey MRED program participate in group projects focused on real estate development in a collaborative class environment. Students learn to address the physical, legal, economic, political and financial conditions of property in order to find solutions and complete projects.

This transdisciplinary program is a partnership with the Sandra Day O'Connor College of Law, the Herberger Institute for Design and Arts and the Del E. Webb School of Construction.

At a glance

- College/School: W. P. Carey School of Business
- Location: <u>Tempe</u>

Concurrent Program Options

Students can choose to create their own concurrent degree combination to match their interests by working with their academic advisor during or after their first semester of study. Some concurrent combinations are not possible due to high levels of overlap in curriculum; students should speak with their academic advisor for more details.

This degree is also offered as a concurrent program with the following:

Degree requirements

36 credit hours including the required capstone course (RED 515)

While there are no business course prerequisites, potential students must demonstrate strong quantitative ability and effective written and oral communication skills.

The program is offered in an intense format that covers two academic semesters. Students take required core course modules in a variety of formats, including:

- comprehensive module exams to assess aggregate knowledge
- face-to-face classroom instruction
- group work
- independent research
- synthesis projects
- topical quizzes
- weekly assignments

The business school does not accept graduate credits earned while students are in nondegree status or from courses taken prior to admission to the program or while enrolled in another program outside the W. P. Carey School of Business.

There is no foreign language requirement.

There is no thesis requirement.

All students must successfully complete the final synthesis project established by the W. P. Carey School of Business and the Graduate College for the Master of Real Estate Development. The comprehensive culminating experience is integrated with RED 515 Capstone Project: Mixed Use Property Development. Students who pass this course with a grade of "B" (scale is 4.00 = "A") or higher satisfy the culminating experience requirement.

Admission requirements

Applicants must fulfill the requirements of both the Graduate College and the W. P. Carey School of Business.

Applicants are eligible to apply to the program if they have earned a bachelor's or master's degree in any field from a regionally accredited institution.

Applicants must have a minimum cumulative GPA of 3.00 (scale is 4.00 = "A") in the last 60 hours of their first bachelor's degree program, or applicants must have a minimum cumulative GPA of 3.00 (scale is 4.00 = "A") in an applicable master's degree program.

All applicants must submit:

- 1. graduate admission application and application fee
- 2. official transcripts of all coursework completed at institutions other than ASU
- 3. one letter of recommendation
- 4. current resume
- 5. responses to short answer questions
- 6. proof of English proficiency

Additional Application Information

An applicant whose native language is not English must provide <u>proof of English proficiency</u> regardless of their current residency.

The letter of recommendation should comment on the student's motivation, commitment, achievements, work experience and opportunity for success in the program.

Complete application instructions may be obtained from the department's website.

Tuition information

When it comes to paying for higher education, everyone's situation is different. Students can learn about <u>ASU tuition and financial aid</u> options to find out which will work best for them.

Application deadlines

Fall

expand

Career opportunities

The Master in Real Estate Development program includes the essential academic preparation for students who are interested in pursuing professional careers in corporate finance, risk management, money management, financial planning, investment banking, consulting or real estate.

Career examples include:

- financial analyst
- real estate broker
- real estate manager
- regional planner

Professional licensure

ASU programs that may lead to professional licensure or certification are intended to prepare students for potential licensure or certification in Arizona. Completion of an ASU program may not meet educational requirements for licensure or certification in another state. For more information, students should visit the <u>ASU professional licensure</u> webpage.

Contact information

WPC Graduate Programs | MCRD 350 wpcareymasters@asu.edu | 480-965-3332 Admission deadlines