

Entrepreneurship and Innovation, MS

HIIVDMS

This program's name has changed effective Fall 2024. The previous name was Innovation and Venture Development.

Do you want to step into your own future? In this one-year program, you will launch your own venture while earning a STEM degree. Start your new venture this fall.

Program description

Degree awarded: MS Innovation and Venture Development

The MS program in entrepreneurship and innovation integrates the most advanced practices and technologies from business, engineering and design in a transdisciplinary, experience-based program that prepares the next generation of leaders with skills needed for launching successful ventures in any industry or sector, inside existing organizations or as new entities.

Graduates are prepared to lead cross-disciplinary teams in a world of growing uncertainty and ambiguity. They can identify needs and evaluate opportunities, generating insights from real-world problems; innovate solutions; and create and launch scalable business models that provide value to all stakeholders. Founders with this entrepreneurship and innovation degree from ASU can define a new standard for venture development.

At a glance

- **College/School:** [Herberger Institute for Design and the Arts](#)
[Ira A. Fulton Schools of Engineering](#)
[W. P. Carey School of Business](#)
- **Location:** [Tempe](#)

Accelerated program options

This program allows students to obtain both a bachelor's and master's degree in as little as five years. It is offered as an [accelerated bachelor's plus master's degree](#) with:

[Business \(Sports Business\), BA](#)

[Business Entrepreneurship, BS](#)

[Entrepreneurial Leadership, BA](#)

Acceptance to the graduate program requires a separate application. Students typically receive approval to pursue the accelerated master's during the junior year of their bachelor's degree program. Interested students can learn about eligibility requirements and [how to apply](#).

Degree requirements

30 credit hours including the required capstone course (IVD 661)

Required Core (18 credit hours)

IVD 525 Fundamentals of Entrepreneurial Leadership (3)

IVD 560 Innovation Studio I: Discovery and Insight (3)

IVD 561 Innovation Studio II: Problem Reframing (3)

IVD 562 Innovation Studio III: Explore, Fail, Solve (3)

IVD 630 Scaling Entrepreneurial Leadership (3)

IVD 660 Innovation Studio IV: Business Model (3)

Electives or Research (6 credit hours)

Culminating Experience (6 credit hours)

IVD 661 Innovation Studio V: Scale (6)

Additional Curriculum Information

Students should see the academic unit for a list of approved elective coursework.

Admission requirements

Applicants must fulfill the requirements of the Graduate College, the Herberger Institute for Design and the Arts, the Ira A. Fulton Schools of Engineering and the W. P. Carey School of Business.

Applicants are eligible to apply to the program if they have earned a bachelor's or master's degree in business, design, engineering or a related field from a regionally accredited institution.

Applicants must have a minimum cumulative GPA of 3.00 (scale is 4.00 = "A") in the last 60 hours of their first bachelor's degree program, or applicants must have a minimum cumulative GPA of 3.00 (scale is 4.00 = "A") in an applicable master's degree program.

Applicants are required to submit:

1. graduate admission application and application fee
2. official transcripts
3. professional resume
4. written statement
5. proof of English proficiency

Additional Application Information

An applicant whose native language is not English must provide proof of English proficiency regardless of their current residency.

The applicant's written statement should describe an instance from the professional background outlining the applicant's use of innovation and entrepreneurial experience.

Tuition information

When it comes to paying for higher education, everyone's situation is different. Students can learn about [ASU tuition and financial aid](#) options to find out which will work best for them.

Application deadlines

Fall

[expand](#)

Career opportunities

Career opportunities include:

- chief innovation officer
- creative developer
- director of engineering
- founder or CEO
- innovation manager
- management consultant
- marketing director
- product developer

Contact information

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